



# STATE & LOCAL TAX REVENUE

2019 Performance vs. 2023 Projections by State

*Oxford Economics Analysis – February 2023*

Hotels are integral contributors to communities across the country, generating tens of billions of dollars in state and local tax revenue. The dramatic decline in travel demand in 2020 had a chilling effect on the hotel industry, leading to a loss of \$13.2 billion in annual state and local tax revenue. But as hotels progress toward recovery, the communities where they operate are being lifted as well. In 2023, U.S. hotels are expected to generate \$46.7 billion in state and local taxes. And projected state and local tax revenue for 2023 will surpass pre-pandemic levels **in all U.S. states**, while local tax revenues for the District of Columbia are projected to be down just 1.1%.

## HOTEL-GENERATED STATE & LOCAL TAX REVENUE

STATE	2019	PROJECTED 2023	% DIFFERENCE	\$ DIFFERENCE
<b>NATIONWIDE</b>	<b>\$41,117,537,798</b>	<b>\$46,715,002,197</b>	<b>13.6%</b>	<b>\$5,597,464,399</b>
<b>ALABAMA</b>	\$266,558,026	\$311,406,744	16.8%	\$44,848,718
<b>ALASKA</b>	\$130,094,515	\$157,218,016	20.8%	\$27,123,501
<b>ARIZONA</b>	\$758,084,674	\$875,332,588	15.5%	\$117,247,914
<b>ARKANSAS</b>	\$143,102,970	\$174,657,543	22.1%	\$31,554,573
<b>CALIFORNIA</b>	\$4,929,904,924	\$5,530,396,328	12.2%	\$600,491,404
<b>COLORADO</b>	\$698,284,049	\$815,228,831	16.7%	\$116,944,782
<b>CONNECTICUT</b>	\$583,882,739	\$616,372,764	5.6%	\$32,490,025
<b>DELAWARE</b>	\$110,777,752	\$125,035,356	12.9%	\$14,257,604
<b>DISTRICT OF COLUMBIA</b>	\$428,286,239	\$423,382,890	-1.1%	-\$4,903,349
<b>FLORIDA</b>	\$3,255,107,570	\$4,020,901,309	23.5%	\$765,793,739
<b>GEORGIA</b>	\$781,879,930	\$898,480,138	14.9%	\$116,600,208
<b>HAWAII</b>	\$900,036,313	\$1,049,226,823	16.6%	\$149,190,510
<b>IDAHO</b>	\$160,770,433	\$197,869,100	23.1%	\$37,098,667
<b>ILLINOIS</b>	\$1,717,459,069	\$1,871,729,337	9.0%	\$154,270,268
<b>INDIANA</b>	\$705,241,559	\$820,088,865	16.3%	\$114,847,306
<b>IOWA</b>	\$503,531,345	\$622,826,953	23.7%	\$119,295,608
<b>KANSAS</b>	\$206,879,588	\$238,163,905	15.1%	\$31,284,317
<b>KENTUCKY</b>	\$324,178,958	\$369,776,285	14.1%	\$45,597,327
<b>LOUISIANA</b>	\$951,614,900	\$1,000,570,982	5.1%	\$48,956,082
<b>MAINE</b>	\$167,766,435	\$210,922,692	25.7%	\$43,156,257
<b>MARYLAND</b>	\$997,445,582	\$1,149,089,334	15.2%	\$151,643,752
<b>MASSACHUSETTS</b>	\$947,540,706	\$1,117,219,666	17.9%	\$169,678,960
<b>MICHIGAN</b>	\$1,076,746,954	\$1,286,462,115	19.5%	\$209,715,161
<b>MINNESOTA</b>	\$546,498,442	\$559,217,217	2.3%	\$12,718,775
<b>MISSISSIPPI</b>	\$509,999,895	\$615,439,464	20.7%	\$105,439,569
<b>MISSOURI</b>	\$765,287,485	\$875,426,794	14.4%	\$110,139,309
<b>MONTANA</b>	\$108,741,789	\$145,367,162	33.7%	\$36,625,373

<b>NEBRASKA</b>	\$151,352,219	\$176,007,391	16.3%	\$24,655,172
<b>NEVADA</b>	\$2,684,885,908	\$3,015,523,599	12.3%	\$330,637,691
<b>NEW HAMPSHIRE</b>	\$128,169,021	\$145,911,378	13.8%	\$17,742,357
<b>NEW JERSEY</b>	\$1,055,588,877	\$1,213,565,116	15.0%	\$157,976,239
<b>NEW MEXICO</b>	\$253,065,637	\$274,294,687	8.4%	\$21,229,050
<b>NEW YORK</b>	\$3,790,399,745	\$4,078,295,845	7.6%	\$287,896,100
<b>NORTH CAROLINA</b>	\$689,728,322	\$773,827,921	12.2%	\$84,099,599
<b>NORTH DAKOTA</b>	\$63,613,358	\$69,635,667	9.5%	\$6,022,309
<b>OHIO</b>	\$655,035,067	\$725,818,915	10.8%	\$70,783,848
<b>OKLAHOMA</b>	\$348,520,561	\$398,002,249	14.2%	\$49,481,688
<b>OREGON</b>	\$418,924,300	\$450,811,615	7.6%	\$31,887,315
<b>PENNSYLVANIA</b>	\$1,136,222,489	\$1,286,513,370	13.2%	\$150,290,881
<b>RHODE ISLAND</b>	\$100,818,769	\$126,157,779	25.1%	\$25,339,010
<b>SOUTH CAROLINA</b>	\$651,633,917	\$767,461,560	17.8%	\$115,827,643
<b>SOUTH DAKOTA</b>	\$112,995,704	\$128,943,607	14.1%	\$15,947,903
<b>TENNESSEE</b>	\$762,007,241	\$880,096,592	15.5%	\$118,089,351
<b>TEXAS</b>	\$2,387,684,311	\$2,749,565,618	15.2%	\$361,881,307
<b>UTAH</b>	\$283,486,664	\$338,729,728	19.5%	\$55,243,064
<b>VERMONT</b>	\$156,270,219	\$188,738,993	20.8%	\$32,468,774
<b>VIRGINIA</b>	\$788,064,411	\$846,976,846	7.5%	\$58,912,435
<b>WASHINGTON</b>	\$842,575,649	\$894,292,702	6.1%	\$51,717,053
<b>WEST VIRGINIA</b>	\$391,178,553	\$428,599,301	9.6%	\$37,420,748
<b>WISCONSIN</b>	\$470,498,255	\$532,523,587	13.2%	\$62,025,332
<b>WYOMING</b>	\$119,115,735	\$146,898,906	23.3%	\$27,783,171
<i>Source: Oxford Economics</i>				